Realigning the Certified Healthcare Financial Professional (CHFP) Program

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Winter Institute

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Learning Objectives

At the end of this session, you will be able to:

• Understand the new certification program features and
• Identify the value of the CHFP
Today’s Agenda

- Background on realignment
- Summary and value of the new CHFP program
- Available resources and next steps

Background

- Healthcare Environment is a Reform Environment
- Create opportunities from business challenges
- Fundamental needs have changed
- Purpose = Learning, not demonstrating experience and expertise
The Case for Change

HFMA’s Strategic Vision

Business Environment: Value

Provider → Payer

CHFP Structure - 2 Modules
1. The Business of Healthcare
2. Stakeholder Concerns

Background

• Board of Examiners CHFP recommendations
  – Education focus on building business acumen
  – Incorporate HFMA strategic vision: Healthcare transformation (physician/payer/provider); career support
  – Broaden appeal to the industry
Key Changes

- **Learning**, not demonstrating experience and expertise
- No experience pre-requisites
- Study materials and exams online through HFMA website

Earning the CHFP

CHFP Awarded:
Work through both modules and pass end of module assessments:

- First module (Business of Healthcare)
- Second module (Operational Excellence - Stakeholder Concerns)
CHFP Content Outline

Module I: The Business of Healthcare

- Healthcare Finance: The Big Picture
- Financial Accounting Concepts
- Cost Analysis Principles
- Strategic Financial Issues
- Managing Financial Resources
- Looking to the Future

CHFP Content Outline

Module II: Operational Excellence – Payer, Physician and Provider Business Issues

- Integrated case studies
- Practical application of Module 1 Learning
Value

The CHFP value lies in the combination of enhanced personal professional identity and skills.
- Reform requires informed talent
- HFMA role:
  - Lead the industry through learning
  - Develop careers through learning that makes people change activators
  - All relevant learning is now available in one place

Next Steps

- Current CHFP program sunset dates
- New CHFP program pre-registration available
- Realigned Program available—June 2015
Member Resources

- Available Resources
  - Transition Group Options
  - Online FAQ’S
  - HFMA National Website
    - www.hfma.org/CHFP
  - Local Chapter Website
  - HFMA National Career Services Department
    - careerservices@hfma.org or call (800) 252-4362 and ask for Career Services

Q & A

Questions and Discussion