Realigning the Certified Healthcare Financial Professional (CHFP) Program

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Spring Institute

Elizabeth Pulliam, CPA, FHFMA
Vice President, Finance
Trinity Mother Frances Hospitals & Clinics
Lone Star Chapter President
Learning Objectives

At the end of this session, you will be able to:

• Understand the new certification program features and
• Identify the value of the CHFP
Today’s Agenda

• Background on realignment
• Summary and value of the new CHFP program
• Available resources and next steps
Background

• Healthcare Environment is a Reform Environment
• Create opportunities from business challenges
• Fundamental needs have changed
• Purpose = Learning, not demonstrating experience and expertise
The Case for Change

HFMA’s Strategic Vision

Business Environment: Value

CHFP Structure - 2 Modules
1. The Business of Healthcare
2. Stakeholder Concerns

Provider
Payer
Physician
Background

• Board of Examiners CHFP recommendations
  – Education focus on building business acumen
  – Incorporate HFMA strategic vision: Healthcare transformation (physician/payer/provider); career support
  – Broaden appeal to the industry
Key Changes

• **Learning**, not demonstrating experience and expertise
• No experience pre-requisites
• Study materials and exams online through HFMA website
Earning the CHFP

CHFP Awarded:
Work through both modules and pass end of module assessments:

- First module (Business of Healthcare)
- Second module (Operational Excellence - Stakeholder Concerns)
Module I: The Business of Healthcare

- Healthcare Finance: The Big Picture
- Financial Accounting Concepts
- Cost Analysis Principles
- Strategic Financial Issues
- Managing Financial Resources
- Looking to the Future
CHFP Content Outline

Module II: Operational Excellence – Payer, Physician and Provider Business Issues

• Integrated case studies
• Practical application of Module 1 Learning
Value

The CHFP value lies in the combination of enhanced personal professional identity and skills.

• Reform requires informed talent

• HFMA role:
  – Lead the industry through learning
  – Develop careers through learning that makes people change activators
  – All relevant learning is now available in one place
Next Steps

- Current CHFP program sunset dates
- New CHFP program pre-registration available
- Realigned Program available—June 2015
Member Resources

• Available Resources
  – Transition Group Options
  – Online FAQ’S
  – HFMA National Website
    ▪ www.hfma.org\CHFP
  – Local Chapter Website
  – HFMA National Career Services Department
    ▪ careerservices@hfma.org or call (800) 252-4362 and ask for Career Services
Questions and Discussion